

**UNITED STATES DISTRICT COURT
FOR THE SOUTHERN DISTRICT OF NEW YORK**

SECURITIES AND EXCHANGE COMMISSION,

Plaintiff,

v.

**CR INTRINSIC INVESTORS, LLC, MATTHEW MARTOMA,
and DR. SIDNEY GILMAN,**

Defendants,

and

**CR INTRINSIC INVESTMENTS, LLC,
S.A.C. CAPITAL ADVISORS, LLC,
S.A.C. CAPITAL ASSOCIATES, LLC,
S.A.C. INTERNATIONAL EQUITIES, LLC,
And S.AC. SELECT FUND, LLC,**

Relief Defendants.

**Civil Action No.
12-cv-8466 (VM)**

THE DISTRIBUTION AGENT’S NINETEENTH PROGRESS REPORT

Epiq Class Action and Claims Solutions, Inc.,¹ the Court-appointed Distribution Agent² in the above-captioned matter, respectfully submits this Eighteenth Progress Report, pursuant to the Distribution Plan for CR Intrinsic Fair Fund (the “Distribution Plan”) approved by this Court on February 4, 2016. Pursuant to Section 6.2 of the Distribution Plan, Epiq was required to, and did, submit a progress report within 45 days of the Court approval of the Distribution Plan, and is required to submit additional reports within 20 days after the end of every quarter thereafter. This nineteenth report covers the second quarter of 2020.

¹ This Court appointed Garden City Group, LLC (“GCG”) as the Distribution Agent on April 22, 2015. On June 15, 2018, GCG was acquired by Epiq and is now continuing operations as part of Epiq.

²All capitalized terms not otherwise defined in this document shall have the meaning provided in the Distribution Plan.

**Tasks Performed by the Distribution
Agent Since the Eighteenth Progress Report**

Since the Eighteenth Progress Report, Epiq has performed the following tasks pursuant to the Distribution Plan:

- Epiq conducted additional tax outreach to certain accounts with expired forms that will be included in the second tranche of the initial distribution;
- Epiq provided the Tax Administrator with the tax forms returned by Eligible Claimants;
- Epiq provided the Tax Administrator with an updated payment file for review;
- Epiq drafted and provided a distribution declaration to the SEC for review;
- Epiq provided the SEC with the executed declaration and payment file for the second tranche of the initial distribution;
- Epiq monitored the email inbox dedicated to this action and has promptly responded to all claimant inquiries that have been received via email;
- Epiq monitored the toll-free number and assisted claimants with their inquiries. Through June 30, 2020, Epiq has received 5,968 phone calls; and
- Epiq continues to host and monitor the dedicated case website. The website is located at www.CRIntrinsicFairFund.com. As of June 30, 2020, there have been a total of 17,909 unique visitors to the website.

Anticipated Next Steps

Following this Nineteenth Progress Report, Epiq will carry out other terms of the Distribution Plan, including:

- Upon approval of the SEC and the Court, conduct the second tranche of the disbursement;
- Epiq will file the Twentieth Progress Report within twenty (20) days after the end of the next quarter, pursuant to section 6.2 of the Distribution Plan; and
- Epiq will continue to perform the above-referenced tasks as well as others necessary to administer the CR Intrinsic Fair Fund.

Location of the CR Intrinsic Fair Fund and Disbursements
From the CR Intrinsic Fair Fund during the Quarterly Period

On or about August 7, 2014, \$601,832,697.04 was paid to the Clerk of the Court and deposited into an interest-bearing account with the Court Registry Investment System (“CRIS”). Pursuant to the Order To Transfer Funds For Distribution, dated August 8, 2017, the Clerk of the Court issued a check for \$494,462,225.22, payable to “SEC v. CR Intrinsic Fair Fund” (the “Distribution Account”) from the CRIS, account number 12-cv-8466, under the case name designation, “SEC v. CR Intrinsic Investors, LLC, et al.” As of June 30, 2020, the balance of the Distribution Account held at Epiq was \$1,270,375.80. The remaining funds remain on deposit with the CRIS. As of June 30, 2020, the balance of the CRIS account was \$112,458,239.11, including \$8,576,955.41 in earned interest.

Dated: July 17, 2020

Respectfully submitted,

A handwritten signature in black ink that reads "Shannon Casey". The signature is written in a cursive, flowing style.

By: _____

Shannon Casey
Epiq Class Action and Claims Solutions, Inc.
1985 Marcus Ave.
Lake Success, NY 11042